

Cornell University Ithaca Campus

Local economic impact – 2017 snapshot

22,755	Students
9,870	Employees
\$938 million	Payroll
\$215 million	Student spending
\$73 million	Visitor spending
\$142.8 million	Purchasing in Tompkins County and adjacent counties (by location of vendor)
\$55.9 million	Construction spending in Tompkins County and adjacent counties (by location of prime contractor)
\$7.5 million	Local contributions to governments, Ithaca City School District, non-profit organizations, and public transit support
\$2.8 million	Property taxes paid (school taxes \$1.8 million, municipal taxes \$1 million.) Cornell is the third largest property taxpayer in Tompkins County.
\$3.1 million	Municipal fees (water, sewer, storm water \$2.3 million; other \$800,000.) Cornell operates its own water system for most of the campus and serves as a backup to municipal water systems.
\$310 million	External federal, state and corporate research funding spent locally
40%/\$750,000	Cornell United Way's share of county-wide campaign, and Cornell goal
\$18.2 million	Venture capital funding raised in 2017 by Rev: Ithaca Startup Works, founded by Cornell - in concert with Ithaca College and Tompkins Cortland Community College. Rev created 76 new local jobs in 2017.
\$47 million	Venture capital and investments raised by Cornell's McGovern Family Center for Venture Development's Ithaca-based clients in 2017. These companies have created 18 new local jobs.

NOTE: Numbers for students, employees, and payroll are for Cornell's Ithaca Campus only.